

8-9-1973

## Letter to Ralph Iverson Re: Purchase of Additional Stock in Statitrol Corporation

Duane Pearsall

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STATITROL

140 SOUTH UNION BOULEVARD  
LAKEWOOD, COLORADO 80228  
(303) 986-1581

August 9, 1973

Mr. Ralph Iverson  
Treasurer  
Rixson-Firemark Inc.  
9100 West Belmont Avenue  
Franklin Park, Illinois 60131

Subject: Purchase of additional stock  
in Statitrol Corporation

Dear Ralph:

This letter will confirm the offer of the board of directors of Statitrol Corporation to sell to Rixson-Firemark Inc. one thousand shares of its stock at thirty-five dollars per share. This action was approved at the board meeting of July 17.

This will also acknowledge the subsequent verbal acceptance of this offer by Bob Maybee.

We have enclosed herein stock certificate No. 38 in the amount of one thousand shares.

We will appreciate your return check in the amount of thirty-five thousand dollars at your earliest convenience.

With this check, we would also appreciate your acknowledgment by copy of this letter for possession of certificates No. 38 and No. 36.

We trust the above meets with your approval and we look forward to your response.

Thank you for your cooperation.

Very truly yours,

STATITROL

Duane D. Pearsall  
President  
Enclosure  
CC: Bob Maybee  
*Art Mooney*

Mr. Ralph Iverson  
August 9, 1973  
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We hereby acknowledge receipt of Statitrol Corporation stock certificate No. 38 in the amount of one thousand shares and also possession of Statitrol Corporation stock certificate No. 36 in the amount of ten thousand shares.

RIXSON-FIREMARK INC. By

Name

Title

Date